

Press release

UniCredit Bank and CDP signed a 40 mln euro credit line agreement intended for small and medium-sized enterprises in Serbia

Belgrade, February 1, 2024 – During the ceremonial opening of the CDP (Cassa Depositi e Prestiti) office in Belgrade, UniCredit Bank signed with this renowned institution an Agreement on the financing of local small and medium-sized enterprises, as part of the Investment Framework for the Western Balkans promoted by the European Union. Funds allocated through this Program will provide financing at favorable interest rates to local companies that operate in sectors with a high ESG impact, i.e. have a positive effect on the wider environment, society and business. In this way, the initiative will enable the creation of new jobs in Serbia and contribute to the achievement of the five goals of sustainable development of the United Nations.

Thanks to the funds from the new credit line, UniCredit Bank will be able to offer more favorable financing conditions to clients. Funds from this line in the total amount of 40 million euros, which will be placed, will enable the bank to provide additional support to Serbian companies that are committed to improving gender equality, that operate in less developed areas, operate in the health and education sectors, improve sustainable agriculture and processing, as well as acceptance and adaptation to climate change.

Nikola Vuletić, president of the Management Board UniCredit Bank Serbia said: *„It is a great honor and I would like to thank CDP for recognizing us as a strategic financial partner, because as one of the systemically most important banks on the market, UniCredit Bank continuously works to strengthen companies in Serbia. CDP is one of the most important European institutions with a long tradition of existence, so I would first of all congratulate and wish the successful start of the work of the CDP office in Belgrade, which is extremely important for our country and economy. SME's in Serbia represent one of the most important segments for the economic growth of the country, especially because their development creates greater opportunities for employment and for the development of other value chains“.*

The contract on the credit line was solemnly signed at the Embassy of Italy in Belgrade in the presence of Italian Ambassador Luca Gori and numerous business representatives.

UniCredit Bank, a member of the UniCredit Group, is one of the largest and most systemically important banks on the local market, and a reliable partner for individuals and legal entities. With a network of 75 branches throughout Serbia, as well as a constant focus on the needs of citizens and companies, the bank achieves stable results in all areas of business. In the segment of corporate banking, we remained the first choice for as many as 80 of the 100 largest companies in Serbia, which speaks for sure about the trust that Serbian companies place in us.

About UniCredit

UniCredit is a pan-European Commercial Bank with a unique service offering in Italy, Germany, Central and Eastern Europe. Our purpose is to empower communities to progress, delivering the best-in-class for all stakeholders, unlocking the potential of our clients and our people across Europe. We serve over 15 million customers worldwide. They are at the heart of what we do in all our markets. UniCredit



is organized in four core regions and two product factories, Corporate and Individual Solutions. This allows us to be close to our clients and use the scale of the entire Group for developing and offering the best products across all our markets. Digitalisation and our commitment to ESG principles are key enablers for our service. They help us deliver excellence to our stakeholders and creating a sustainable future for our clients, our communities and our people.