

Euromoney declared UniCredit Bank as the market leader and the best service provider for trade financing in Serbia

UniCredit recognized as the best bank for trade financing in Italy, CEE and nine other countries

London, February, 2024 - UniCredit Bank was recognized as the market leader and the best provider of trade financing services in Serbia, Central and Eastern Europe, as well as in nine other individual countries, in an annual survey conducted by Euromoney magazine.

The survey, now in its thirteenth year, collates feedback from over 11,000 corporates and financial institutions, providing compelling evidence of UniCredit's product expertise, market-leading customer service and deep understanding of its core European markets.

The results benchmark banks under two headings - 'Best Service', which assesses levels of customer service, and 'Market Leader', which combines penetration, percentage of business and turnover data to create an overall ranking of the best trade finance banks. For many, the survey is regarded as the benchmark for the global trade finance industry.

Nikola Vuletić, President of the Executive Board of UniCredit Bank Serbia, said: *"We are extremely proud to be recognized this year as the market leader and the best service provider for trade financing in Serbia." This recognition is a confirmation of our continued commitment to providing the highest quality services and solutions to clients. That the effort is really recognized is also proven by the fact that the number of companies for whom we are the first choice is growing year by year, and now there are already 80 of the 100 largest companies currently on the market. We are constantly working to improve our offers and services, in order to help them effectively manage their business and achieve their financial goals. I would like to thank the dedication of all colleagues for contributing to this success".*

Commenting on the bank's success, **Francesca Nenci**, Global Head of Trade & Correspondent Banking, said: *"Despite geopolitical tensions complicating trade, we have kept our clients in the centre and remained steadfast in providing its best-in-class services. Our constant push towards digitalisation and the simplification of paper-based processes has been fundamental to its success in this year's survey and has led to UniCredit's position as the bank of choice across Europe."*

In recent years, UniCredit has championed innovations and deployed market-leading solutions such as Trade Finance Gate (TFG), a modern digital platform that allows corporates to digitally manage their trade finance transactions. With such products, the bank has not only been able to offer clients an increasingly digital trade experience across each stage of the value chain, but it has also effectively streamlined and digitalised its internal operational processes. This, in turn, has given the bank more time to focus more strategic conversations with clients.



This win follows UniCredit's recent success at the 2024 TMI Awards, where the bank was highly commended for its Trade and Supply Chain Finance Solution, Trade Finance OCR (TFO).

About UniCredit

UniCredit is a pan-European Commercial Bank with a unique service offering in Italy, Germany, Central and Eastern Europe. Our purpose is to empower communities to progress, delivering the best-in-class for all stakeholders, unlocking the potential of our clients and our people across Europe.

We serve over 15 million customers worldwide. They are at the heart of what we do in all our markets. UniCredit is organized in four core regions and two product factories, Corporate and Individual Solutions. This allows us to be close to our clients and use the scale of the entire Group for developing and offering the best products across all our markets.

Digitalisation and our commitment to ESG principles are key enablers for our service. They help us deliver excellence to our stakeholders and creating a sustainable future for our clients, our communities and our people.