



UniCredit named Best Sub-Custodian Bank in CEE by Global Finance

The Group also picked up country awards for Best Sub-Custodian Bank in Austria, Bulgaria, Bosnia & Herzegovina, Hungary, Serbia, and Slovenia

UniCredit has been named **Best Sub-Custodian Bank in Central and Eastern Europe** in *Global Finance* magazine's annual awards, while also claiming **six country awards** for **Best Sub-Custodian Bank** in **Austria, Bulgaria, Bulgaria, Bosnia & Herzegovina, Hungary, Serbia, and Slovenia**.

Global Finance's Sub-Custodian Bank Awards honour organisations that offer innovative ideas, efficient solutions and strong advisory support.

"This is the 14th consecutive year that UniCredit has been recognised with this prestigious award, showing our unwavering commitment to delivering exceptional services to our clients," said **Fabio Fornaroli**, Head of Corporates for Central and Eastern Europe, UniCredit. *"Our country awards highlight the strength and dedication of our central and local Global Securities Services teams, who work tirelessly to provide the highest standards of custodian services, ensuring a smooth and efficient service for our clients. We are proud to be recognised as leaders in the industry and remain committed to exceeding expectations in the years to come,"* he added.

As part of the judging process, *Global Finance's* editorial board considers market research, input from expert sources and entries from banks to select the institutions that reliably provide the best services in local markets and regions.

The criteria include customer relations, quality of service, competitive pricing, smooth handling of exception items, technology platforms, post-settlement operations, business continuity plans and knowledge of local regulations and practices. Last, but not least, *Global Finance* also obtain input from users of sub-custody services.

"The pandemic accelerated the pace of digitization for sub-custodians and these banks continue to adapt in order to provide top-notch securities services to their global clients," said **Joseph D. Giarraputo**, publisher and editorial director of *Global Finance* in the announcement of the awards.