



## Five Excellence Awards for UniCredit

**Milan, 14 July 2022.** UniCredit announced it has been named "Best Bank in Italy" for 2022 by Euromoney. The accolade was one of five awards won by UniCredit.

Overall, UniCredit won the following awards: Best Bank in Italy; Best Bank in Croatia; Best Bank for Transaction Services in Western Europe; Best Bank for Transaction Services in CEE; Best Bank for Advisory in CEE.

Commenting on the wins, **Andrea Orcel**, CEO of UniCredit said: *"We are truly proud of this success, achieved despite a continuing challenging economic backdrop. These award wins are testament to not only the impact of the decisive actions we took to streamline and simplify our business at the outset, but also to the commitment and dedication of our employees, and the continued confidence in us shown by our clients."*

Euromoney has been evaluating the world's leading financial institutions through performance data, surveys, and industry awards for 30 years. The magazine's annual awards programme, which was established in 1992, attracts over 2,000 submissions from more than 500 of the world's leading banks in 113 countries and recognises excellence across global, regional and individual country categories.

**Louise Bowman**, Editor of Euromoney said: *"One of Andrea Orcel's first moves was to put in place a new organizational structure in May 2021 that cut the size of the executive committee by almost half, to 15. This focus on streamlining has been reflected throughout the bank. There has been an approximately 30% reduction of organizational units and a new digital division in recognition of the importance of technology to the future of banking."*

In particular, regarding the award for Best Bank for Transaction Services in Western, Central and Eastern Europe, **Euromoney** wrote: *"The Italian bank stands out for its commitment to seamless trade finance and working-capital solutions that seek to mitigate risks and uncertainty," adding, "The transaction services franchise at UniCredit combines an international network with much deeper regional coverage than other banks, typically US rivals, which lack the same network in central and eastern Europe."*

This strength in CEE was also recognised in the Euromoney FX Survey 2022, where UniCredit was named "Best in Service for Central and Eastern Europe, Middle East and Africa (CEEMEA)" for the third consecutive year, reflecting clients' positive view of UniCredit's services, its leading position in the region, its broad expertise in FX Sales and Trading, and the in-depth knowledge of its Research team.