

UniCredit recognised as standout performer in 2022 Euromoney Cash Management Survey

Milan, 02.11.2022. – **UniCredit** Group has been recognized as the Leading Provider of Cash Management Services in eleven individual countries (including Italy and Austria) as well as across Central and Eastern Europe. We are especially proud that **UniCredit Bank in Serbia** has retained the status of "**market leader**" in cash management, according to the Euromoney magazine survey for 2022.

At the same time, the bank was also voted Best Service Provider for Cash Management in eight countries, retaining its top ranking in Italy and Germany, whilst breaking new ground in Serbia and Slovakia (improving on second place in both countries in last year's survey).

Euromoney's annual Cash Management Survey canvasses the leading cash managers, treasurers and financial officers worldwide and is considered the benchmark survey for the global cash management industry - this year collecting in excess of 21,000 responses from non-financial institutions.

Commenting on this year's survey, **Luca Corsini, Head of Transactions & Payments, UniCredit**, said: *"Our pan-European success in this year's survey is underpinned by a constant push to simplify the client experience, as shown by the development of our new, digital e-banking and advanced international payment services. We are keeping our clients at the centre of everything we do and I would like to thank our teams for their collaborative spirit, expertise, and commitment to this end"*.

Riccardo Madinelli, Head of Transaction & Payments CE&EE, added: *"It is extremely gratifying that for yet another year, we have been recognized as the market leader in cash management services at regional level. This survey underlines the tremendous effort and commitment of all Transaction and Payments colleagues located in our CE&EE banks, who work tirelessly to continuously improve our client offering"*.

UniCredit has made a number of changes to its digital transaction services over the last twelve months, primarily through three new client-facing channels. The first of these is the PayFX front end, which allows clients to execute cross-border payments at pre-agreed wholesale spreads. The latest investments in the Italian service significantly expand its reach, providing seamless conversion for over 112 currencies.

The bank has also introduced digital factoring in Italy, an initiative that includes a review of the current user experience whilst deploying new front-end tools that will lead to the delivery of factoring services to a broader client base, including small and mid-sized corporates.

The third channel, UC Hedge, is a data-driven solution that offers risk-hedging options based on invoices and payments flows - allowing clients to execute FX hedging directly.

In each case, UniCredit has sought to bolster its client connectivity and operational efficiency. This latest recognition continues UniCredit's excellent track record in the transaction banking space, with the bank picking up titles as 'Best Bank for Transaction Services in Western Europe' in



Euromoney's Awards for Excellence in both 2021 and 2022, as well as being recognized as the 'Best Treasury and Cash Management Bank in Germany' by Global Finance earlier this year.

About UniCredit

UniCredit is a pan-European Commercial Bank with a unique service offering in Italy, Germany, Central and Eastern Europe. Our purpose is to empower communities to progress, delivering the best-in-class for all stakeholders, unlocking the potential of our clients and our people across Europe. We serve over 15 million customers worldwide. They are at the heart of what we do in all our markets. UniCredit is organized in four core regions and two product factories, Corporate and Individual Solutions. This allows us to be close to our clients and use the scale of the entire Group for developing and offering the best products across all our markets. Digitalisation and our commitment to ESG principles are key enablers for our service. They help us deliver excellence to our stakeholders and creating a sustainable future for our clients, our communities and our people.