



Press release

## **UniCredit Bank Serbia participation on Agriculture Fair in Novom Sadu -**

***"With us you reap the fruits of your labor"***

**Belgrade, 20.05.2022.** - UniCredit Bank Serbia traditionally, and this year participates in the 89th International Agricultural Fair in Novi Sad, under the slogan "With us you reap the fruits of your labor", where it will present its offer of loans intended for the purchase of agricultural machinery and equipment, and for all other needs of farmers.

UniCredit Bank Serbia will present at the Agricultural Fair a wide range of agro-credit products intended for fixed, working and permanent working capital, agricultural machinery, purchase of agricultural land, as well as loans for the purchase, construction and extension of agricultural facilities. Depending on the needs of clients, loans are approved for a repayment period of up to 12 years, while repayment can be in monthly, quarterly and six-month annuities, in accordance with the seasonal income inflow of this category of clients. For loans with a maturity of 12 months, repayment in one installment at the end of the repayment period is possible.

*"UniCredit Bank can boast of a wide range of loans intended for agriculture, which shows how important this segment of our clients is. Our goal is to continue with the strong support we provide to the agricultural sector, not only through credit products, but also through financial management advice, continuously good offer and service for all our clients. I invite all interested visitors to the Fair to come to the stand of UniCredit Bank where agribusiness advisors will be available for all questions about available products and conditions to all interested farmers",* said **Rastko Nicić, Member of the Executive Board and Head of Retail in UniCredit Bank Serbia.**

In addition to the existing offer, UniCredit Bank Serbia, in cooperation with the Ministry of Agriculture, Forestry and Water Management, approves subsidized loans from programs intended for registered agricultural holdings. These are the most favorable dinar loans on the market, and this type of incentive enables registered agricultural farms easier access to the use of loans.

The maximum loan amount for registered agricultural farms (individuals) is 6 million dinars, while for legal entities and agricultural cooperatives that amount can be up to 18 million dinars. Depending on the purpose of the loan, the repayment period can be from one to five years with the possibility of payment in monthly, quarterly and six-month annuities, while for loans with a maturity of 12 months, repayment is possible in one installment at the end of the repayment period. A special benefit, which includes an interest rate of 1% for loans with a repayment period of up to 3 years, can be realized by privileged categories which include women farm holders, as well as farm holders who have reached 40 years of age during the current year and farm holders which are registered in an area with difficult working conditions in agriculture.

All information on regular and special offers of agricultural loans, interested clients can get at the stand of UniCredit Bank at the Novi Sad Fair in front of the Master Hall or from business partners, sellers of machinery.